

Budget Review Overview

Shire of Kent

28 February 2025

A decrease in available cash of **\$114,135** is recognised as the difference between budget opening balance and 30 June 2024 closing balance. The following provides an additional summary of material variances with budget amendments.

General accounts

General Purpose Funding	<p><u>Revenue</u></p> <ul style="list-style-type: none">• Increase in interest anticipated for Muni account and Reserves, \$80,025 and \$56,317 respectively.• Increase in FAG Grants (General Purpose) \$159,316. 2024/2025 funds unpaid prior to 30 June 2024.• Increase in FAG Grants (Untied Roads) \$49,373. 2024/2025 funds unpaid prior to 30 June 2024.• Decrease in Rates Ex Gratia \$10,986.
Governance	<p><u>Revenue</u></p> <ul style="list-style-type: none">• Increase to DOT reimbursements \$6,000. Staff attending training. <p><u>Expense</u></p> <ul style="list-style-type: none">• Decrease to Elections \$5,000. 2024/25 cost saving.• Increase to Recruitments costs \$12,000. Cost of services provided.
Education & Welfare	<p><u>Revenue</u></p> <ul style="list-style-type: none">• Increase to Other Welfare Donations \$12,000. Grant for 2025 Childcare Conference. <p><u>Expense</u></p> <ul style="list-style-type: none">• Increase to Other Welfare Donations \$12,000. Payment of grant to Gnowangerup Family Daycare.
Housing	<p><u>Revenue</u></p> <ul style="list-style-type: none">• Increase to Staff Housing reimbursements \$8,500. Insurance claims received.• Increase to Proceeds from Sale of Assets \$150,000. Difference between sale of 29 Aspendale and 8-10 Reid. <p><u>Expense</u></p> <ul style="list-style-type: none">• Increase to Realisation of Assets \$150,000. Difference between sale of 29 Aspendale and 8-10 Reid.• Decrease to 29 Aspendale Street contract work \$5,270. For work that will not be completed due to sale.
Other Recreation & Sport	<p><u>Revenue</u></p> <ul style="list-style-type: none">• Increase to Other Rec & Sport contributions \$66,100. Nyabing Sports Club.
Transport	<p><u>Revenue</u></p> <ul style="list-style-type: none">• Increase to Great Southern Secondary Freight Network \$963,636. Funding received.• Increase to Plant Purchase Proceeds from Sale of Assets \$69,663. Savings from plant sales.• Decrease to Realisation of Assets \$69,636. Savings from plant sales.• Decrease to Licensing fees & charges \$300,000. Audit requirement to process through a clearing account.• Increase to Other grant income \$5,000. Town Team grant received. <p><u>Expense</u></p> <ul style="list-style-type: none">• Decrease to Licensing sundry expenses \$300,000. Audit requirement to process through a clearing account.

Other Property Services	<p><u>Expense</u></p> <ul style="list-style-type: none"> Increase to Plant Operation contract services \$25,000. Unexpected engineering works to side tippers, dolly & trailer.
Non cash items	<ul style="list-style-type: none"> Increase for proceed from sale of assets \$219,663. Decrease Provisions and Accruals LSL NC \$5,000.

Capital – Plant Replacement

Transport	<p><u>Expense</u></p> <ul style="list-style-type: none"> Increase to Plant and Equipment purchases \$610,000. Prime mover and side tipper unbudgeted expense. Decrease to Plant and Equipment purchases \$160,379. Savings on purchases made. Decrease to Plant and Equipment reserve \$179,621. For the purchase of Prime mover and side tipper. Decrease to Admin Vehicle reserve \$14,374. Reserve fund transfer for shortfall for admin vehicles.
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Capital – Roads Program

Newdegate-Pingrup Road	<p><u>Expense</u></p> <ul style="list-style-type: none"> Increase to \$963,636. Great Southern Secondary Freight Network.
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Capital – Other

Reserves	<p><u>Expense</u></p> <ul style="list-style-type: none"> Increase to various Reserve accounts to factor the higher interest expected \$56,317. Increase to Nyabing Recreation reserve \$66,100. Nyabing Sports Club Contribution
Land & Buildings	<p><u>Expense</u></p> <p>\$48,720 saved due to cancelled/postponed capital works. Transferred to Land & Buildings Reserve.</p> <ul style="list-style-type: none"> Decrease to 29 Aspendale Street capital upgrades \$12,000. For work that will not be completed due to sale. Decrease to 1/1 Coates Close capital upgrades \$8,300. Capital works completed under budget. Decrease to 2/7 Gaby Street capital upgrades \$3,420. Capital works completed under budget. Decrease to 1/15 George Street capital upgrades \$10,000. Capital works completed postponed. Decrease to 2/1 Coates Close capital upgrades \$10,000. Capital works completed postponed. Decrease to 21A George Street capital upgrades \$5,000. Capital works completed postponed Decrease for the transfer of additional house sale proceeds to Land & Buildings Reserve \$150,000.
Economic Services	<p><u>Expense</u></p> <ul style="list-style-type: none"> Decrease to Chester Pass Road Tank capital upgrades \$10,709. Capital works completed under budget. Decrease to Pingrup Caravan Park capital upgrades \$9,926. Capital works completed under budget.