



## **SHIRE OF KENT**

### **MONTHLY FINANCIAL REPORT**

**(Containing the required statement of financial activity and statement of financial position)**

**For the period ended 31 March 2025**

***LOCAL GOVERNMENT ACT 1995***

***LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996***

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**SHIRE OF KENT**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 MARCH 2025**

	Supplemental Information	Adopted Budget Estimates	YTD Budget Estimates	YTD Actual	Variance* \$	Variance* %	Var.
		(a) \$	(b) \$	(c) \$	(c) - (b) \$	((c) - (b))/(b) %	
<b>OPERATING ACTIVITIES</b>							
<b>Revenue from operating activities</b>							
General rates	10	2,612,637	2,593,241	<b>2,602,545</b>	9,304	0.36%	
Grants, subsidies and contributions	13	427,512	550,398	<b>669,938</b>	119,540	21.72%	▲
Fees and charges		890,693	475,856	<b>436,572</b>	(39,284)	(8.26%)	▼
Interest revenue		248,298	288,486	<b>233,345</b>	(55,141)	(19.11%)	▼
Other revenue		81,000	60,723	<b>53,068</b>	(7,655)	(12.61%)	▼
Profit on asset disposals	6	266,451	199,863	<b>63,446</b>	(136,417)	(68.26%)	▼
		<b>4,526,591</b>	<b>4,168,567</b>	<b>4,058,914</b>	(109,653)	(2.63%)	
<b>Expenditure from operating activities</b>							
Employee costs		(2,680,825)	(2,045,544)	<b>(1,875,921)</b>	169,623	8.29%	▲
Materials and contracts		(1,581,651)	(1,204,983)	<b>(500,270)</b>	704,713	58.48%	▲
Utility charges		(190,700)	(142,623)	<b>(111,952)</b>	30,671	21.50%	▲
Depreciation		(2,742,500)	(2,056,788)	<b>(892,197)</b>	1,164,591	56.62%	▲
Finance costs		(12,777)	(6,389)	<b>(5,851)</b>	538	8.42%	
Insurance		(210,379)	(195,753)	<b>(182,916)</b>	12,837	6.56%	▲
Other expenditure		(382,811)	(61,776)	<b>(60,065)</b>	1,711	2.77%	
Loss on asset disposals	6	(3,815)	(2,862)	<b>(24,182)</b>	(21,320)	(744.93%)	▼
		<b>(7,805,458)</b>	<b>(5,716,718)</b>	<b>(3,653,354)</b>	2,063,364	36.09%	
Non-cash amounts excluded from operating activities	ote 2(i)	2,484,864	1,859,787	<b>852,929</b>	(1,006,858)	(54.14%)	▼
<b>Amount attributable to operating activities</b>		<b>(794,003)</b>	<b>311,636</b>	<b>1,258,489</b>	946,853	303.83%	
<b>INVESTING ACTIVITIES</b>							
<b>Inflows from investing activities</b>							
Proceeds from capital grants, subsidies and contributions	14	2,238,494	1,960,717	<b>1,275,984</b>	(684,733)	(34.92%)	▼
Proceeds from disposal of assets	6	673,000	238,000	<b>245,000</b>	7,000	2.94%	
		<b>2,911,494</b>	<b>2,198,717</b>	<b>1,520,984</b>	(677,733)	(30.82%)	
<b>Outflows from investing activities</b>							
Payments for property, plant and equipment	5	(2,848,480)	(2,729,586)	<b>(2,034,706)</b>	694,880	25.46%	▲
Payments for construction of infrastructure	5	(3,418,904)	(3,353,346)	<b>(2,357,478)</b>	995,868	29.70%	▲
		<b>(6,267,384)</b>	<b>(6,082,932)</b>	<b>(4,392,183)</b>	1,690,748	27.79%	
<b>Amount attributable to investing activities</b>		<b>(3,355,890)</b>	<b>(3,884,215)</b>	<b>(2,871,199)</b>	1,013,015	26.08%	
<b>FINANCING ACTIVITIES</b>							
<b>Inflows from financing activities</b>							
Transfer from reserves	4	883,000	0	<b>0</b>	0	0.00%	
		<b>883,000</b>	<b>0</b>	<b>0</b>	0	0.00%	
<b>Outflows from financing activities</b>							
Repayment of borrowings	11	(70,472)	(35,773)	<b>(35,773)</b>	0	0.00%	
Transfer to reserves	4	(1,093,288)	0	<b>(114,529)</b>	(114,529)	0.00%	▼
		<b>(1,163,760)</b>	<b>(35,773)</b>	<b>(150,302)</b>	(114,529)	(320.15%)	
<b>Amount attributable to financing activities</b>		<b>(280,760)</b>	<b>(35,773)</b>	<b>(150,302)</b>	(114,529)	(320.15%)	
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>							
<b>Surplus or deficit at the start of the financial year</b>		4,316,518	4,316,518	<b>4,316,518</b>	0	0.00%	
Amount attributable to operating activities		(794,003)	311,636	<b>1,258,489</b>	946,853	303.83%	▲
Amount attributable to investing activities		(3,355,890)	(3,884,215)	<b>(2,871,199)</b>	1,013,015	26.08%	▲
Amount attributable to financing activities		(280,760)	(35,773)	<b>(150,302)</b>	(114,529)	(320.15%)	▼
<b>Surplus or deficit after imposition of general rates</b>		<b>(114,135)</b>	<b>708,166</b>	<b>2,553,506</b>	1,845,340	260.58%	▲

**KEY INFORMATION**

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

\* Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF KENT**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE PERIOD ENDED 31 MARCH 2025**

	Supplementary Information	30-Jun-24	31 March 2025
		\$	\$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	4,591,952	3,209,358
Trade and other receivables		123,174	194,735
Other financial assets		4,640,130	4,754,658
Inventories	8	98,647	118,322
Other assets	8	391,651	10
<b>TOTAL CURRENT ASSETS</b>		<b>9,845,554</b>	<b>8,277,083</b>
<b>NON-CURRENT ASSETS</b>			
Trade and other receivables		8,849	8,845
Other financial assets		83,171	83,171
Property, plant and equipment		13,294,700	14,366,666
Infrastructure		165,017,476	167,108,194
<b>TOTAL NON-CURRENT ASSETS</b>		<b>178,404,196</b>	<b>181,566,876</b>
<b>TOTAL ASSETS</b>		<b>188,249,750</b>	<b>189,843,959</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	9	178,737	272,385
Other liabilities	12	490,495	476,853
Borrowings	11	72,267	36,494
Employee related provisions	12	218,370	218,369
<b>TOTAL CURRENT LIABILITIES</b>		<b>959,869</b>	<b>1,004,101</b>
<b>NON-CURRENT LIABILITIES</b>			
Borrowings	11	504,543	504,543
Employee related provisions		56,553	56,552
Other provisions		60,184	60,184
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>621,280</b>	<b>621,279</b>
<b>TOTAL LIABILITIES</b>		<b>1,581,149</b>	<b>1,625,380</b>
<b>NET ASSETS</b>		<b>186,668,601</b>	<b>188,218,579</b>
<b>EQUITY</b>			
Retained surplus		39,398,462	40,965,476
Reserve accounts	4	4,640,130	4,754,660
Revaluation surplus		142,630,007	142,498,442
<b>TOTAL EQUITY</b>		<b>186,668,599</b>	<b>188,218,579</b>

This statement is to be read in conjunction with the accompanying notes.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MARCH 2025

1 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

**Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

*Local Government (Financial Management) Regulations 1996*, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 15 to these financial statements.

**Judgements and estimates**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

**SIGNIFICANT ACCOUNTING POLICES**

Significant accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

**PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 31 March 2025

**SHIRE OF KENT**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 MARCH 2025**

**2 STATEMENT OF FINANCIAL ACTIVITY INFORMATION**

		Adopted Budget Opening 30 June 2024	Last Year Closing 30 June 2024	Year to Date 31 March 2025
<b>(a) Net current assets used in the Statement of Financial Activity</b>				
<b>Current assets</b>		\$	\$	\$
Cash and cash equivalents	3	4,591,952	4,591,952	3,209,358
Trade and other receivables		143,971	123,174	194,735
Other financial assets		4,640,130	4,640,130	4,754,658
Inventories	8	139,542	98,647	118,322
Other assets	8	391,651	391,651	10
		9,907,246	9,845,554	8,277,083
<b>Less: current liabilities</b>				
Trade and other payables	9	(150,221)	(178,737)	(272,385)
Other liabilities	12	(474,517)	(490,495)	(476,853)
Borrowings	11	(70,472)	(72,267)	(36,494)
Employee related provisions	12	(211,725)	(218,370)	(218,369)
		(906,935)	(959,869)	(1,004,101)
<b>Net current assets</b>		<b>9,000,311</b>	<b>8,885,685</b>	<b>7,272,982</b>
<b>Less: Total adjustments to net current assets</b>	ote 2(a)	(4,569,658)	(4,569,167)	(4,719,469)
<b>Closing funding surplus / (deficit)</b>		<b>4,430,653</b>	<b>4,316,518</b>	<b>2,553,513</b>

**(b) Non-cash amounts excluded from operating activities**

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

		Adopted Budget	YTD Budget (a)	YTD Actual (b)
<b>Non-cash amounts excluded from operating activities</b>		\$	\$	\$
<b>Adjustments to operating activities</b>				
Less: Profit on asset disposals	6	(266,451)	(199,863)	(63,446)
Add: Loss on asset disposals	6	3,815	2,862	24,182
Add: Depreciation		2,742,500	2,056,788	892,197
- Employee provisions		5,000	0	0
<b>Total non-cash amounts excluded from operating activities</b>		<b>2,484,864</b>	<b>1,859,787</b>	<b>852,929</b>

**(c) Current assets and liabilities excluded from budgeted deficiency**

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

		Adopted Budget Opening 30 June 2024	Last Year Closing 30 June 2024	Year to Date 31 March 2025
<b>Adjustments to net current assets</b>		\$	\$	\$
Less: Reserve accounts	4	(4,640,130)	(4,640,130)	(4,754,659)
Less: Financial assets at amortised cost - self supporting loans	8		(1,304)	(1,304)
Add: Current liabilities not expected to be cleared at the end of the year:				
- Current portion of borrowings	11	70,472	72,267	36,494
- Current portion of employee benefit provisions held in reserve	4	0		
<b>Total adjustments to net current assets</b>	Note 2(a)	<b>(4,569,658)</b>	<b>(4,569,167)</b>	<b>(4,719,469)</b>

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

**SHIRE OF KENT**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 MARCH 2025**

**3 EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2024-25 year is \$10,000 or 10.00% whichever is the greater.

Description	Var. \$	Var. %	
	\$	%	
<b>Revenue from operating activities</b>			
<b>Grants, subsidies and contributions</b>	119,540	21.72%	▲
Direct Grant and Sports Club reserve contribution v YTD budget spread	Timing		
<b>Fees and charges</b>	(39,284)	(8.26%)	▼
Numerous fees/charges (including CBH caravan park and private works) under budget	Timing		
<b>Interest revenue</b>	(55,141)	(19.11%)	▼
Term deposit interest yet to be received	Timing		
<b>Other revenue</b>	(7,655)	(12.61%)	▼
Minimal Plant hire/material sales to date	Timing		
<b>Profit on asset disposals</b>	(136,417)	(68.26%)	▼
Plant asset to be disposed via auction, housing assets yet to be disposed	Timing		
<b>Expenditure from operating activities</b>			
<b>Employee costs</b>	169,623	8.29%	▲
Housing allocations and salaries/wages	Timing		
<b>Materials and contracts</b>	704,713	58.48%	▲
Contract services & operating costs	Timing		
<b>Utility charges</b>	30,671	21.50%	▲
Cycle of electricity and water accounts	Timing		
<b>Depreciation</b>	1,164,591	56.62%	▲
Transport Infrastructure posted at 30 Jun, less than budgeted across majority	Timing		
<b>Insurance</b>	12,837	6.56%	▲
Second payment processed	Timing		
<b>Loss on asset disposals</b>	(21,320)	(744.93%)	▼
Loss on admin vehicles	Permanent		
Loss on 16 Richmond Street, disposed as required by audit	Permanent		
<b>Non-cash amounts excluded from operating activities</b>	(1,006,858)	(54.14%)	▼
Delay in sale of assets to date, some depreciation posted at 30 Jun	Timing		
<b>Inflows from investing activities</b>			
<b>Proceeds from capital grants, subsidies and contributions</b>	(684,733)	(34.92%)	▼
Waiting on Roads to Recovery, LCIP and EV charging funding	Timing		
<b>Outflows from investing activities</b>			
<b>Payments for property, plant and equipment</b>	694,880	25.46%	▲
Pavilion upgrades and land/plant acquisitions behind budget	Timing		
<b>Payments for construction of infrastructure</b>	995,868	29.70%	▲
Commencement capital works program	Timing		
<b>Outflows from financing activities</b>			
<b>Transfer to reserves</b>	(114,529)	0.00%	▼
Half-year interest received	Timing		
<b>Surplus or deficit at the start of the financial year</b>	0	0.00%	
Surplus estimation only	Permanent		
<b>Surplus or deficit after imposition of general rates</b>	1,845,340	260.58%	▲
Due to variances described above			

**SHIRE OF KENT**  
**SUPPLEMENTARY INFORMATION**  
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**SHIRE OF KENT  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 MARCH 2025**

**1 KEY INFORMATION**

**Funding Surplus or Deficit Components**

<b>Funding surplus / (deficit)</b>				
	<b>Adopted Budget</b>	<b>YTD Budget (a)</b>	<b>YTD Actual (b)</b>	<b>Var. \$ (b)-(a)</b>
<b>Opening</b>	<b>\$4.32 M</b>	<b>\$4.32 M</b>	<b>\$4.32 M</b>	<b>\$0.00 M</b>
<b>Closing</b>	<b>(\$0.11 M)</b>	<b>\$0.71 M</b>	<b>\$2.55 M</b>	<b>\$1.85 M</b>

Refer to Statement of Financial Activity

<b>Cash and cash equivalents</b>		
	<b>\$7.96 M</b>	<b>% of total</b>
<b>Unrestricted Cash</b>	<b>\$3.21 M</b>	<b>40.3%</b>
<b>Restricted Cash</b>	<b>\$4.75 M</b>	<b>59.7%</b>

Refer to 3 - Cash and Financial Assets

<b>Payables</b>	
	<b>\$0.27 M</b>
<b>Trade Payables</b>	<b>\$0.16 M</b>
<b>0 to 30 Days</b>	<b>97.0%</b>
<b>Over 30 Days</b>	<b>3.0%</b>
<b>Over 90 Days</b>	<b>0.0%</b>

Refer to 9 - Payables

<b>Receivables</b>	
	<b>\$0.11 M</b>
<b>Rates Receivable</b>	<b>\$0.08 M</b>
<b>Trade Receivable</b>	<b>\$0.11 M</b>
<b>Over 30 Days</b>	<b>61.7%</b>
<b>Over 90 Days</b>	<b>61.7%</b>

Refer to 7 - Receivables

**Key Operating Activities**

<b>Amount attributable to operating activities</b>			
<b>Adopted Budget</b>	<b>YTD Budget (a)</b>	<b>YTD Actual (b)</b>	<b>Var. \$ (b)-(a)</b>
<b>(\$0.79 M)</b>	<b>\$0.31 M</b>	<b>\$1.26 M</b>	<b>\$0.95 M</b>

Refer to Statement of Financial Activity

<b>Rates Revenue</b>		
<b>YTD Actual</b>	<b>\$2.60 M</b>	<b>% Variance</b>
<b>YTD Budget</b>	<b>\$2.59 M</b>	<b>0.4%</b>

Refer to 10 - Rate Revenue

<b>Grants and Contributions</b>		
<b>YTD Actual</b>	<b>\$0.67 M</b>	<b>% Variance</b>
<b>YTD Budget</b>	<b>\$0.55 M</b>	<b>21.7%</b>

Refer to 13 - Grants and Contributions

<b>Fees and Charges</b>		
<b>YTD Actual</b>	<b>\$0.44 M</b>	<b>% Variance</b>
<b>YTD Budget</b>	<b>\$0.48 M</b>	<b>(8.3%)</b>

Refer to Statement of Financial Activity

**Key Investing Activities**

<b>Amount attributable to investing activities</b>			
<b>Adopted Budget</b>	<b>YTD Budget (a)</b>	<b>YTD Actual (b)</b>	<b>Var. \$ (b)-(a)</b>
<b>(\$3.36 M)</b>	<b>(\$3.88 M)</b>	<b>(\$2.87 M)</b>	<b>\$1.01 M</b>

Refer to Statement of Financial Activity

<b>Proceeds on sale</b>		
<b>YTD Actual</b>	<b>\$0.24 M</b>	<b>%</b>
<b>Adopted Budget</b>	<b>\$0.67 M</b>	<b>(63.6%)</b>

Refer to 6 - Disposal of Assets

<b>Asset Acquisition</b>		
<b>YTD Actual</b>	<b>\$2.36 M</b>	<b>% Spent</b>
<b>Adopted Budget</b>	<b>\$3.42 M</b>	<b>(31.0%)</b>

Refer to 5 - Capital Acquisitions

<b>Capital Grants</b>		
<b>YTD Actual</b>	<b>\$1.28 M</b>	<b>% Received</b>
<b>Adopted Budget</b>	<b>\$2.24 M</b>	<b>(43.0%)</b>

Refer to 5 - Capital Acquisitions

**Key Financing Activities**

<b>Amount attributable to financing activities</b>			
<b>Adopted Budget</b>	<b>YTD Budget (a)</b>	<b>YTD Actual (b)</b>	<b>Var. \$ (b)-(a)</b>
<b>(\$0.28 M)</b>	<b>(\$0.04 M)</b>	<b>(\$0.15 M)</b>	<b>(\$0.11 M)</b>

Refer to Statement of Financial Activity

<b>Borrowings</b>	
<b>Principal repayments</b>	<b>(\$0.04 M)</b>
<b>Interest expense</b>	<b>(\$0.01 M)</b>
<b>Principal due</b>	<b>\$0.54 M</b>

Refer to 11 - Borrowings

<b>Reserves</b>	
<b>Reserves balance</b>	<b>\$4.75 M</b>
<b>Interest earned</b>	<b>\$0.11 M</b>

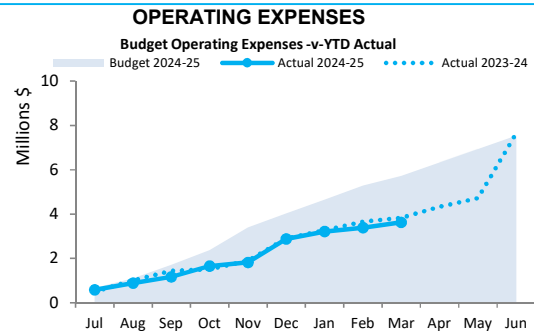
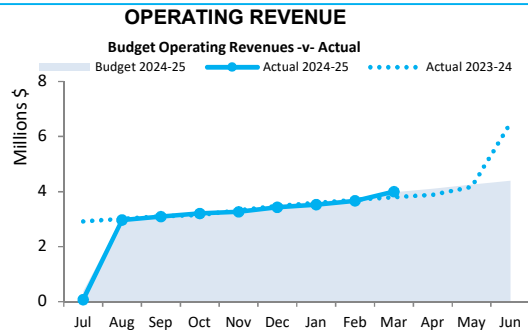
Refer to 4 - Cash Reserves

This information is to be read in conjunction with the accompanying Financial Statements and notes.

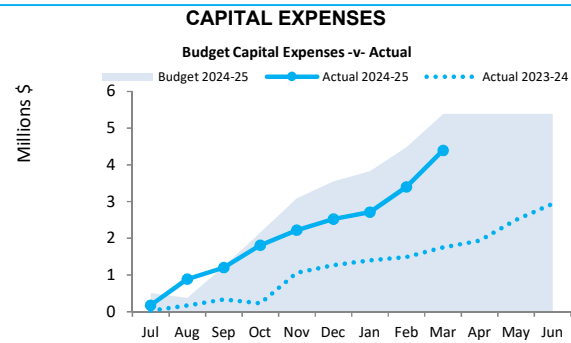
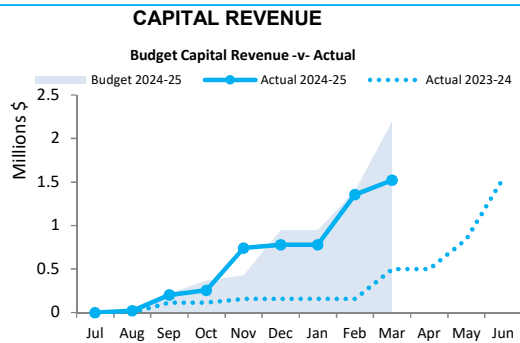


2 KEY INFORMATION - GRAPHICAL

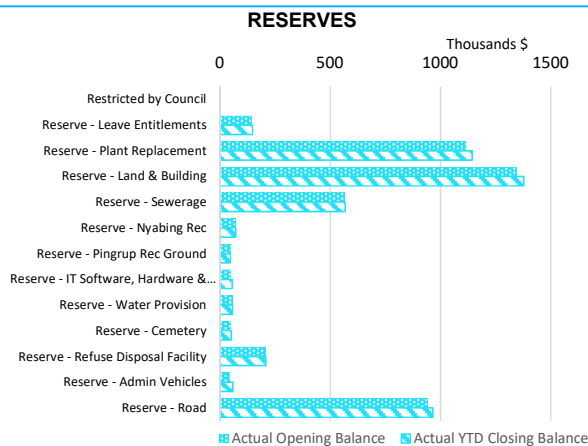
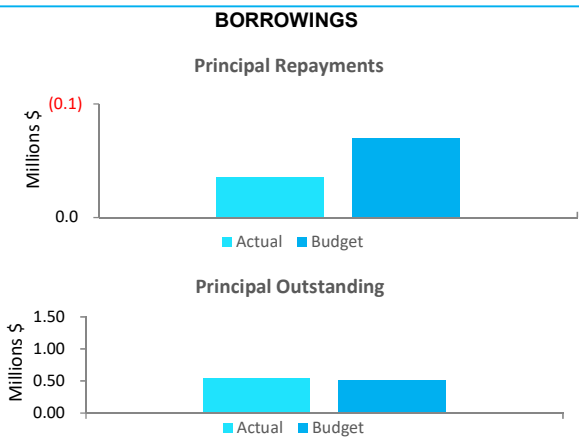
OPERATING ACTIVITIES



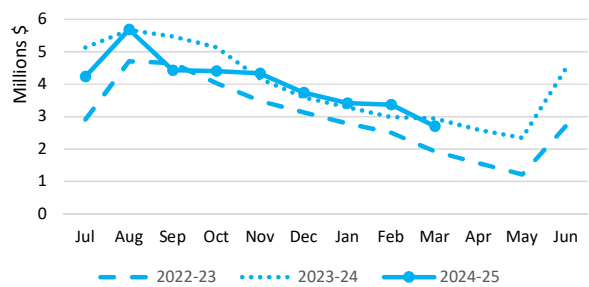
INVESTING ACTIVITIES



FINANCING ACTIVITIES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF KENT  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 MARCH 2025**

**3 CASH AND FINANCIAL ASSETS**

Description	Classification	Unrestricted \$	Restricted \$	Total Cash \$	Trust \$	Institution	Interest Rate	Maturity Date
<b>Cash on hand</b>								
Municipal Account	Cash and cash equivalents	201,896		201,896		CBA	3.50%	N/A
Municipal Account - T/Deposit	Cash and cash equivalents	1,024,161		1024161.33		CBA	4.84%	7/04/2025
Municipal Account - T/Deposit	Cash and cash equivalents	1,025,004		1025003.84		CBA	4.84%	3/04/2025
Municipal Account - T/Deposit	Cash and cash equivalents	66,100		66100		CBA	4.62%	26/06/2025
Business Online Saver	Cash and cash equivalents	892,197		892,197		CBA	4.15%	N/A
Term Deposit	Financial assets at amortised cost	(0)	4,754,658	4,754,658		CBA	4.80%	27/6/2025
Trust	Cash and cash equivalents	0		0	3,576	CBA	3.00%	N/A
<b>Total</b>		<b>3,209,358</b>	<b>4,754,658</b>	<b>7,964,016</b>	<b>3,576</b>			
<b>Comprising</b>								
Cash and cash equivalents		3,209,358	0	3,209,358	3,576			
Financial assets at amortised cost		(0)	4,754,658	4,754,658	0			
		<b>3,209,358</b>	<b>4,754,658</b>	<b>7,964,016</b>	<b>3,576</b>			

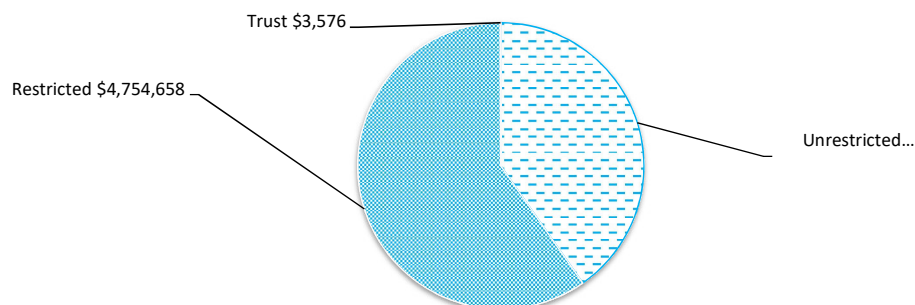
**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other



**SHIRE OF KENT**  
**SUPPLEMENTARY INFORMATION**  
**FOR THE PERIOD ENDED 31 MARCH 2025**

**4 RESERVE ACCOUNTS**

Reserve name	Budget Opening Balance	Budget Interest Earned	Budget Transfer s In (+)	Budget Transfers Out (-)	Budget Closing Balance	Actual Opening Balance	Actual Interest Earned	Actual Transfers In (+)	Actual Transfer s Out (-)	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Restricted by Council</b>										
Reserve - Leave Entitlements	144,043	6,351	30,000	0	180,394	144,043	3555.31	0	0	147,598
Reserve - Plant Replacement	1,116,243	48,567	50,000	(350,000)	864,810	1,116,243	27551.31	0	0	1,143,794
Reserve - Land & Building	1,344,218	42,014	560,000	(500,000)	1,446,232	1,344,218	33178.26	0	0	1,377,396
Reserve - Sewerage	566,082	24,826	30,000	0	620,908	566,082	1758.09	0	0	567,840
Reserve - Nyabing Rec	71,229	3,131	6,000	0	80,360	71,229	1154.33	0	0	72,383
Reserve - Pingrup Rec Ground	46,768	2,058	6,000	0	54,826	46,768	1234.11	0	0	48,002
Reserve - IT Software, Hardware & Development	50,000	2,309	50,000	0	102,309	50,000	5129.80	0	0	55,130
Reserve - Water Provision	56,701	2,487	50,000	0	109,188	56,701	1112.19	0	0	57,813
Reserve - Cemetery	49,724	2,181	0	0	51,905	49,724	1227.31	0	0	50,951
Reserve - Refuse Disposal Facility	207,834	9,115	30,000	0	246,949	207,834	1399.49	0	0	209,233
Reserve - Admin Vehicles	45,061	1,926	45,000	(33,000)	58,987	45,061	13972.14	0	0	59,033
Reserve - Road	942,227	39,323	52,000	0	1,033,550	942,227	23256.24	0	0	965,483
	<b>4,640,130</b>	<b>184,288</b>	<b>909,000</b>	<b>(883,000)</b>	<b>4,850,418</b>	<b>4,640,130</b>	<b>114,529</b>	<b>0</b>	<b>0</b>	<b>4,754,659</b>

## 5 CAPITAL ACQUISITIONS

Capital acquisitions	Adopted		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Land - freehold land	113,000	84,753	15,676	(69,077)
Buildings - non-specialised	1,191,000	1,131,707	1,099,221	(32,486)
Buildings - specialised	220,000	157,554	73,938	(83,616)
Furniture and equipment	50,000	50,000	30,312	(19,688)
Plant and equipment	1,274,480	1,305,572	815,559	(490,013)
<b>Acquisition of property, plant and equipment</b>	<b>2,848,480</b>	<b>2,729,586</b>	<b>2,034,706</b>	<b>(694,880)</b>
Infrastructure - roads	3,298,904	3,271,383	2,348,187	(923,196)
Infrastructure - Other	120,000	81,963	9,291	(72,672)
<b>Acquisition of infrastructure</b>	<b>3,418,904</b>	<b>3,353,346</b>	<b>2,357,478</b>	<b>(2,385,629)</b>
<b>Total capital acquisitions</b>	<b>6,267,384</b>	<b>6,082,932</b>	<b>4,392,183</b>	<b>(3,080,509)</b>
<b>Capital Acquisitions Funded By:</b>				
Capital grants and contributions	2,238,494	1,960,717	1,275,984	(684,733)
Other (disposals & C/Fwd)	673,000	238,000	245,000	7,000
Reserve accounts				
Reserve - Leave Entitlements	0	0	0	0
Reserve - Plant Replacement	350,000	0	0	0
Reserve - Land & Building	500,000	0	0	0
Reserve - Sewerage	0	0	0	0
Reserve - Nyabing Rec	0	0	0	0
Reserve - Pingrup Rec Ground	0	0	0	0
Reserve - IT Software, Hardware & Development	0	0	0	0
Reserve - Water Provision	0	0	0	0
Reserve - Cemetery	0	0	0	0
Reserve - Refuse Disposal Facility	0	0	0	0
Reserve - Admin Vehicles	33,000	0	0	0
Reserve - Road	0	0	0	0
Contribution - operations	2,472,890	3,884,215	2,871,199	(1,013,016)
<b>Capital funding total</b>	<b>6,267,384</b>	<b>6,082,932</b>	<b>4,392,183</b>	<b>(1,690,748)</b>

### SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

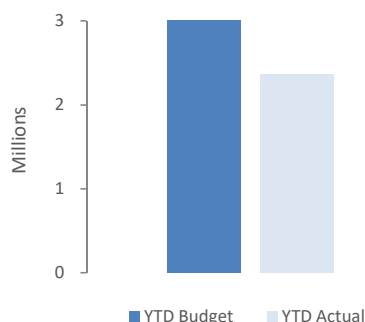
#### Initial recognition and measurement for assets held at cost

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

#### Initial recognition and measurement between mandatory revaluation dates for assets held at fair value

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

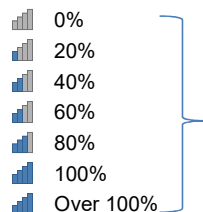
Payments for Capital Acquisitions



## 5 CAPITAL ACQUISITIONS - DETAILED

### Capital expenditure total

#### Level of completion indicators



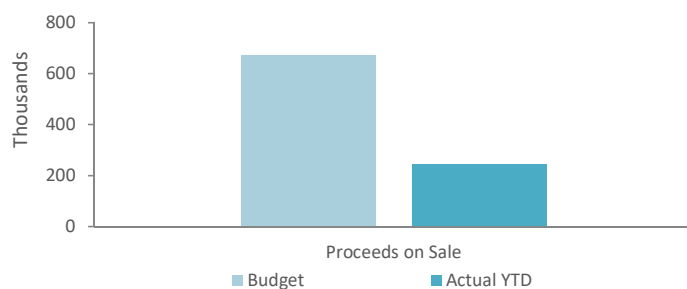
Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Level of completion indicator, please see table at the end of this note for further detail.

			Adopted		Variance
Account Description			Budget	YTD Budget	(Under)/Over
			\$	\$	\$
04983	Capital Admin Building Upgrades		90,000	67,500	7,928
04984	Server and Comms Upgrades		50,000	50,000	30,312
09978	Construction of 3 x 2 at 23B Aspendale Street, Nyabing		550,000	550,000	543,021
09979	Construction of 3 x 2 at 23A Aspendale Street, Nyabing		550,000	550,000	543,021
09987	CAPITAL HOUSING UPGRADES		91,000	31,707	13,179
11986	Nyabing Pavilion - Capital Upgrades		100,000	74,997	60,936
12800	Own Source Construction		790,919	744,635	291,962
12801	Roads To Recovery		833,662	638,325	499,664
12802	Regional Road Group		883,472	707,600	297,120
12805	Local Road & Community Infrastructure Program		790,851	458,096	694,419
12806	Great Southern Secondary Freight (GSSF)		0	722,727	565,021
12951	Purchase of Plant and Vehicles		1,224,480	1,255,572	815,559
12990	Small Plant - Other		50,000	50,000	0
13977	Replacement Water Tank - Chesterpass Standpipe		20,000	6,966	9,291
13986	Pingrup Caravan Park Upgrade (Buildings)		30,000	15,057	5,074
13978	Capital Townscape Projects		100,000	74,997	0
13988	Upgrade Pingrup Caravan Park		0	0	0
13990	Urban Regeneration		113,000	84,753	15,676
			<b>6,267,384</b>	<b>6,082,932</b>	<b>4,392,183</b>
					<b>1,690,748</b>

6 DISPOSAL OF ASSETS

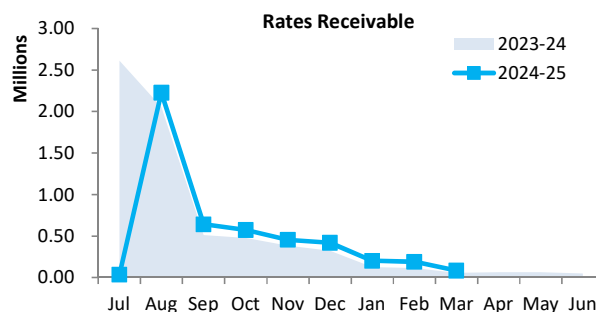
Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
<b>Buildings</b>									
490	5 George Street, Nyabing	22,968	110,000	87,032	0	0	0	0	0
610 / 635	8-10 Reid Street, Nyabing	112,352	150,000	37,648	0	0	0	0	0
2279	9 George Street, Nyabing (Vacant Land)	9,500	20,000	10,500	0	0	20,000	20,000	0
101	16 Richmond Street	0	0	0	0	15,000	0	0	(15,000)
				0	0			0	0
<b>Plant and equipment</b>									
2211	Toro GM360 Mower (KT4019)					3,326	20,000	16,674	0
2251	Isuzu 4 x 2 Truck (KT008)	13,000	20,000	7,000	0	0	0	0	0
2169	John Deere Loader (KT035)	80,000	130,000	50,000	0	0	0	0	0
2233	Hino Crew Cab (KT007)	0	25,000	25,000	0	0	0	0	0
2378	Toyota Prado GXL (0KT)	50,527	65,000	14,473	0	57,000	60,909	3,909	0
2390	Toyota Kluger Hybrid GX (40KT)	32,000	50,000	18,000	0	48,000	43,636	0	(4,364)
2359	Mitsub 4x4 dual cab (construction team le	18,202	26,000	7,798	0	16,410	23,636	7,226	0
2296	Mitsub 4x4 single cab (KT003)	11,000	16,000	5,000	0	11,000	17,727	6,727	0
2312	Mitsub 4 x 4 single cab (east grader)	12,000	16,000	4,000	0	12,000	20,909	8,909	0
2379	Mitsub GSR Dual Cab 4 x 4 with canopy	48,815	45,000	0	(3,815)	43,000	38,182	0	(4,818)
		<b>410,364</b>	<b>673,000</b>	<b>266,451</b>	<b>(3,815)</b>	<b>205,736</b>	<b>245,000</b>	<b>63,446</b>	<b>(24,182)</b>



## 7 RECEIVABLES

### Rates receivable

	30 June 2024	31 Mar 2025
	\$	\$
Opening arrears previous years	48,668	47,029
Levied this year	2,548,863	2,602,546
Less - collections to date	(2,550,502)	(2,566,502)
Gross rates collectable	<b>47,029</b>	<b>83,073</b>
Net rates collectable	<b>47,029</b>	<b>83,073</b>
% Collected	98.2%	96.9%



### Receivables - general

	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(1,813)	4,989	0	0	5,117	8,292
Percentage	(21.9%)	60.2%	0.0%	0.0%	61.7%	
<b>Balance per trial balance</b>						
Trade receivables						8,292
Rates Debtors - ESL						2,933
GST receivable						97,742
Receivables for employee related provisions						6,645
Allowance for credit losses of trade receivables						(7,842)
Pensioner Rebates Suspense						3,690
Accrued Interest Receivable						202
<b>Total receivables general outstanding</b>						<b>111,662</b>

Amounts shown above include GST (where applicable)

### KEY INFORMATION

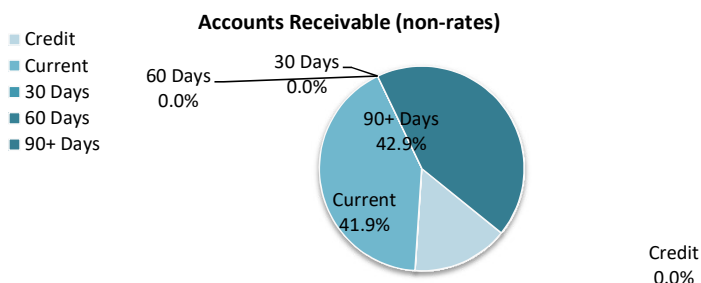
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods so and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

### Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



## 8 OTHER CURRENT ASSETS

	Opening Balance 1 July 2024	Asset Increase	Asset Reduction	Closing Balance 31 March 2025
<b>Other current assets</b>	\$	\$	\$	\$
<b>Inventory</b>				
Inventories - fuels & materials	98,647	293,334	(273,659)	118,322
<b>Other assets</b>				
Contract assets	391,651	0	(391,641)	10
<b>Total other current assets</b>	<b>490,298</b>	<b>293,334</b>	<b>(665,300)</b>	<b>118,332</b>

Amounts shown above include GST (where applicable)

### KEY INFORMATION

#### Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

#### Contract assets

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.



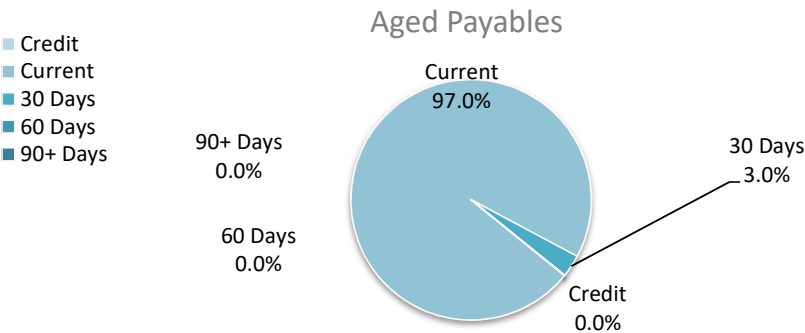
9 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	158,666	4,949	0	0	163,614
Percentage	0.0%	97.0%	3.0%	0.0%	0.0%	
<b>Balance per trial balance</b>						
Sundry creditors						163,614
ATO liabilities						51,639
GST Payable						46,122
GST Suspense						982
Excess Rates Receipts						6,948
Time In lieu - accrued						(2,133)
Accrued Interest - loans						5,213
<b>Total payables general outstanding</b>						<b>272,385</b>

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



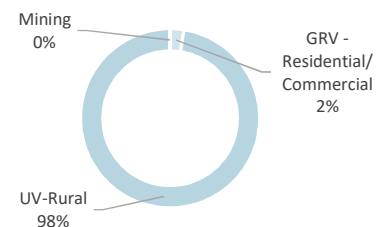
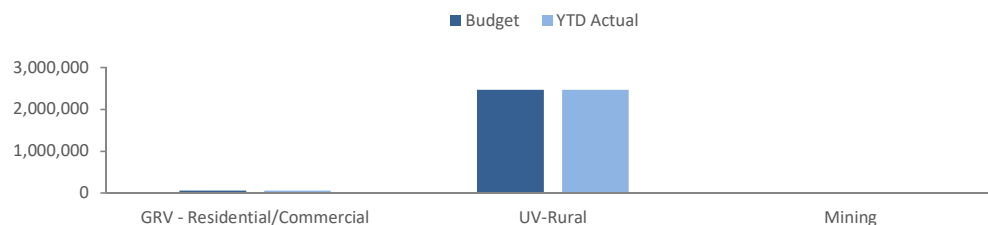
## 10 RATE REVENUE

### General rate revenue

RATE TYPE	Rate in	Number of	Rateable	Rate	Budget	Total	Rate	YTD Actual	Total
	\$ (cents)	Properties	Value	Revenue	Reassessed	Revenue	Revenue	Reassessed	Revenue
				\$	\$	\$	\$	\$	\$
<b>Gross rental value</b>									
GRV - Residential/Commercial	9.0000	75	700,558	63,050	0	63,050	63,050	(326)	62,724
<b>Unimproved value</b>									
UV-Rural	0.4870	328	505,826,000	2,465,396	(500)	2,464,896	2,465,396	974	2,466,370
Mining	0.4870	0	0	0	0	0			0
<b>Sub-Total</b>		<b>403</b>	<b>506,526,558</b>	<b>2,528,446</b>	<b>(500)</b>	<b>2,527,946</b>	<b>2,528,446</b>	<b>648</b>	<b>2,529,094</b>
<b>Minimum payment</b>									
<b>Minimum Payment \$</b>									
<b>Gross rental value</b>									
GRV - Residential/Commercial	565	17	30,469	9,605	0	9,605	9,605	(253)	9,352
<b>Unimproved value</b>									
UV-Rural	565	12	862,000	6,780	0	6,780	6,780		6,780
Mining	565	41	349,389	23,165	0	23,165	23,165		23,165
<b>Sub-total</b>		<b>70</b>	<b>1,241,858</b>	<b>39,550</b>	<b>0</b>	<b>39,550</b>	<b>39,550</b>	<b>(253)</b>	<b>39,297</b>
<b>Amount from general rates</b>						<b>2,567,496</b>			<b>2,568,391</b>
Ex-gratia rates						45,141			34,155
<b>Total general rates</b>						<b>2,612,637</b>			<b>2,602,546</b>
<b>Total</b>						<b>2,612,637</b>			<b>2,602,546</b>

### KEY INFORMATION

Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2024 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.



## 11 BORROWINGS

### Repayments - borrowings

Information on borrowings		New Loans			Principal Repayments		Principal Outstanding		Interest Repayments	
Particulars	Loan No.	1 July 2024	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Housing</b>							0	0		
Teacher Housing	94	576,810	0	0	(35,773)	(70,472)	541,037	506,338	(5,851)	(12,777)
<b>Total</b>		<b>576,810</b>	<b>0</b>	<b>0</b>	<b>(35,773)</b>	<b>(70,472)</b>	<b>541,037</b>	<b>506,338</b>	<b>(5,851)</b>	<b>(12,777)</b>
Current borrowings		72,267					36,494			
Non-current borrowings		504,543					504,543			
		<b>576,810</b>					<b>541,037</b>			

All debenture repayments were financed by general purpose revenue.

### Unspent borrowings

The Shire has no unspent debenture funds as at 30th June 2024, nor is it expected to have unspent funds as at 30th June 2025.

### KEY INFORMATION

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Non-current borrowings fair values are based on discounted cash flows using a current borrowing rate.

## 12 OTHER CURRENT LIABILITIES

	Note	Opening Balance 1 July 2024	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 31 March 2025
		\$	\$	\$	\$	\$
<b>Other current liabilities</b>						
<b>Other liabilities</b>						
Contract liabilities		474,517	0	0	0	474,517
Capital grant/contributions liabilities		0	0	0	0	0
Department of Transport Clearing		15,978	0	(163,954)	150,312	2,336
Other Liabilities [describe]		0	0			0
<b>Total other liabilities</b>		<b>490,495</b>	<b>0</b>	<b>(163,954)</b>	<b>150,312</b>	<b>476,853</b>
<b>Employee Related Provisions</b>						
Provision for annual leave		140,221	0	0	0	140,220
Provision for long service leave		78,149	1	0	0	78,149
<b>Total Provisions</b>		<b>218,370</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>218,369</b>
<b>Other Provisions</b>						
Make good provisions		0	0	0	0	0
<b>Total Other Provisions</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total other current liabilities</b>		<b>708,865</b>	<b>1</b>	<b>(163,954)</b>	<b>150,312</b>	<b>695,222.00</b>

Amounts shown above include GST (where applicable)

Opening balance plus movement doesn't equal closing balance

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 13

### KEY INFORMATION

#### Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

#### Employee Related Provisions

##### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

##### Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

#### Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

#### Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

13 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Grants, subsidies and contributions revenue					YTD Revenue Actual
	Adopted Budget Revenue	YTD Budget	Annual Budget	Budget Variations	Expected	
	\$	\$	\$	\$	\$	\$
<b>Grants and subsidies</b>						
Grants - General Purpose	50,412	157,302	50,412	0	50,412	157,296
Grants - Untied Roads	40,000	67,041	40,000	0	40,000	67,030
LGGS Operational Grant	73,600	55,200	73,600	0	73,600	55,200
Other Welfare	0	9,009	0	0	0	12,000
Other Grant Funding	0	0	0	0	0	1,890
Other Income	0	3,762	0	0	0	5,000
Direct Grant	250,000	187,497	250,000	0	250,000	281,401
	<b>414,012</b>	<b>479,811</b>	<b>414,012</b>	<b>0</b>	<b>414,012</b>	<b>579,817</b>
<b>Contributions</b>						
Other Recreation & Sport	6,000	54,081	6,000	0	6,000	66,235
Members of Council	0	0	0	1	1	573
Administration General	1,500	5,634	1,500	0	1,500	7,345
Revenue - Other Law, Order & Public Safety	0	0	0	0	0	917
Staff Housing	0	6,381	0	0	0	8,318
Revenue - Other Housing	1,000	747	1,000	0	1,000	1,332
Revenue - Vehicle Insurance Claims	0	0	0	0	0	957
Public Works Overhead	5,000	3,744	5,000	0	5,000	2,215
Plant Operation (revenue)	0	0	0	0	0	2,231
	<b>13,500</b>	<b>70,587</b>	<b>13,500</b>	<b>1</b>	<b>13,501</b>	<b>90,122</b>
<b>TOTALS</b>	<b>427,512</b>	<b>550,398</b>	<b>427,512</b>	<b>1</b>	<b>427,513</b>	<b>669,938</b>

14 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Capital grant/contribution liabilities					Capital grants, subsidies and contributions revenue					
	Liability 1 July 2024	Increase in Liability	Decrease in Liability (As revenue)	Liability 31 Mar 2025	Current Liability 31 Mar 2025	Adopted Budget Revenue	YTD Budget	Annual Budget	Budget Variations	Expected	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Capital grants and subsidies</b>											
Grants R 2 R				0	0	833,662	150,000	833,662	0	833,662	0
Grants Regional Road Group				0	0	588,981	588,981	588,981	0	588,981	471,184
Local Road & Community Infrastructure Program	474,517	0	0	474,517	474,517	790,851	474,000	790,851	0	790,851	0
Grants Great Southern Secondary Freight Network (GSSF)		0	0	0	0	0	722,736	0	963,636	963,636	804,800
Revenue - Other Plant		0	0	0	0	25,000	25,000	25,000	0	25,000	0
	<b>474,517</b>	<b>0</b>	<b>0</b>	<b>474,517</b>	<b>474,517</b>	<b>2,238,494</b>	<b>1,960,717</b>	<b>2,238,494</b>	<b>963,636</b>	<b>3,202,130</b>	<b>1,275,984</b>

SHIRE OF KENT

SUPPLEMENTARY INFORMATION

FOR THE PERIOD ENDED 31 MARCH 2025

15 TRUST FUND

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening Balance 1 July 2024	Amount Received	Amount Paid	Closing Balance 31 Mar 2025
	\$	\$	\$	\$
Housing bonds	160	0	0	160
Trust other	3,416	0	0	3,416
	3,576	0	0	3,576

**SHIRE OF KENT**  
**SUPPLEMENTARY INFORMATION**  
**FOR THE PERIOD ENDED 31 MARCH 2025**

**16 BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
			\$	\$	\$	\$
<b>Budget Adoption</b>	OCM2425/083	Opening Surplus(Deficit)			(114,135)	(114,135)
Rates Ex Gratia	OCM2425/083	Operating Revenue			(10,986)	(125,121)
Grants - General Purpose (FAG)	OCM2425/083	Operating Revenue		159,316		34,195
Grants - Untied Roads (FAG)	OCM2425/083	Operating Revenue		49,373		83,568
Interest on Reserves	OCM2425/083	Operating Revenue		56,317		139,885
Interest on Muni account	OCM2425/083	Operating Revenue		80,025		219,910
Admin reimbursements received	OCM2425/083	Operating Revenue		6,000		225,910
Elections	OCM2425/083	Operating Expenses		5,000		230,910
Recruitment costs	OCM2425/083	Operating Expenses			(12,000)	218,910
Other Welfare donations	OCM2425/083	Operating Revenue		12,000		230,910
Other Welfare donations	OCM2425/083	Operating Expenses			(12,000)	218,910
Staff Housing Reimbursements	OCM2425/083	Operating Revenue		8,500		227,410
29 Aspendale Street	OCM2425/083	Operating Expenses		5,270		232,680
Proceeds from sale of asset	OCM2425/083	Operating Revenue		150,000		382,680
Realisation of asset	OCM2425/083	Operating Expenses			(150,000)	232,680
Other Rec & Sport Contributions	OCM2425/083	Operating Revenue		66,100		298,780
Grants Great Southern Secondary Freight	OCM2425/083	Operating Revenue		963,636		1,262,416
Proceeds from sale of asset	OCM2425/083	Operating Revenue		69,663		1,332,079
Realisation of asset	OCM2425/083	Operating Revenue			(69,663)	1,262,416
Licensing fees & charges	OCM2425/083	Operating Revenue			(300,000)	962,416
Other Grant Income	OCM2425/083	Operating Revenue		5,000		967,416
Licensing expense	OCM2425/083	Operating Expenses		300,000		1,267,416
Plant op - contract expenses	OCM2425/083	Operating Expenses			(25,000)	1,242,416
29 Aspendale Street	OCM2425/083	Capital Expense		12,000		1,254,416
1/1 Coates Close	OCM2425/083	Capital Expense		8,300		1,262,716
2/7 Gaby Street	OCM2425/083	Capital Expense		3,420		1,266,136
1/15 George Street	OCM2425/083	Capital Expense		10,000		1,276,136
2/1 Coates Close	OCM2425/083	Capital Expense		10,000		1,286,136
21A George Street	OCM2425/083	Capital Expense		5,000		1,291,136
Newdegate Pingrup Road (GSSF)	OCM2425/083	Capital Expense			(963,636)	327,500
Chestpass Road Tank	OCM2425/083	Capital Expense		10,709		338,209
Pingrup CP - HWS upgrade	OCM2425/083	Capital Expense		9,926		348,135
Plant purchase savings	OCM2425/083	Capital Expense		160,379		508,514
Plant purchases - Road Train & Tipper	OCM2425/083	Capital Expense			(610,000)	(101,486)
Transfer in from Plant Reserve	OCM2425/083	Capital Expense		179,621		78,135
Transfer from Admin Vehicle Reserve	OCM2425/083	Capital Expense		14,374		92,509
Interest to Employee Entitlement Reserve	OCM2425/083	Capital Expense			(749)	91,760
Interest to Computing Reserve	OCM2425/083	Capital Expense			(154)	91,606
Interest to Admin Vehicle Reserve	OCM2425/083	Capital Expense			(294)	91,312
Interest to Land & Building Reserve	OCM2425/083	Capital Expense			(24,221)	67,091
Transfer to Land and Building Reserve	OCM2425/083	Capital Expense			(198,720)	(131,629)
Interest to Refuse Disposal Reserve	OCM2425/083	Capital Expense			(1,125)	(132,754)
Interest to Cemetery Reserve	OCM2425/083	Capital Expense			(269)	(133,023)
Interest to Sewerage Reserve	OCM2425/083	Capital Expense			(3,067)	(136,090)
Interest to Nyabing Rec Reserve	OCM2425/083	Capital Expense			(379)	(136,469)
Transfer to Nyabing Rec Reserve	OCM2425/083	Capital Expense			(66,100)	(202,569)
Interest to Pingrup Rec Reserve	OCM2425/083	Capital Expense			(246)	(202,815)
Interest to Plant reserve Reserve	OCM2425/083	Capital Expense			(6,435)	(209,250)
Interest to Road Reserve	OCM2425/083	Capital Expense			(5,107)	(214,357)
Interest to Water Supply Reserve	OCM2425/083	Capital Expense			(306)	(214,663)
Proceeds from sale of asset	OCM2425/083	Non Cash Item		219,663		5,000
Adjust Provisions and Accruals - LSL NC	OCM2425/083	Non Cash Item			(5,000)	0
				<b>2,579,592</b>	<b>(2,465,457)</b>	<b>114,135</b>